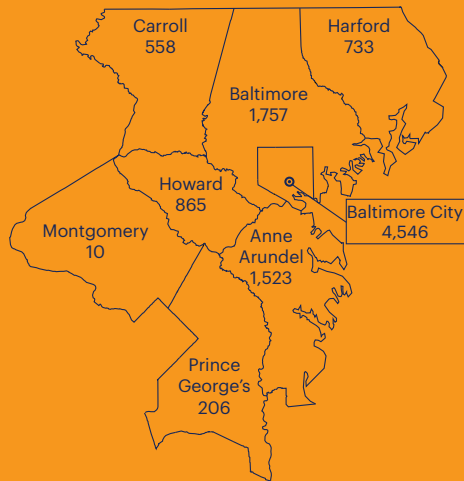


Households Served by County



OUR VISION

All Marylanders will have the resources to meet their home energy needs.

The Fuel Fund serves families and individuals in Central Maryland who live at or below 200% of the Federal Poverty Guidelines. For a family of three, that's less than \$39,580 annually.

This is a summary of Fuel Fund activities for FY15. To view a full annual report, as well as the audit and IRS Form 990, visit fuelfundmaryland.org.



DEAR FRIENDS:

FINANCIALS

**This year, the Fuel Fund served 10,198 households -
the most in our 30 year history.**

At the Fuel Fund of Maryland, we protect families from the loss of home energy. Access to home energy safeguards our health and well-being, fuels our livelihoods, and illuminates our dreams. When the power goes out, our lives are changed. Thankfully, this is a temporary experience for most of us. But for many of our neighbors, the darkness can last a long time.

During the past year, we helped thousands of Maryland families get back on their feet, and they each have a unique story. Some are experiencing extended unemployment. Others are facing a sudden illness and significant medical bills. Far too many are seniors or disabled people, balancing the realities of a fixed income and unexpected expenses.

Powered by your generosity, the Fuel Fund was able to meet much of the need. By the end of the fiscal year (June 30), we safeguarded **10,198** households from the loss of power or heat - more than any other year in our 30 year history.

The Fuel Fund prevents household energy challenges from evolving into tragedies through our sustaining network of more than **40,000** donors, of which, **9,616** supported the Fuel Fund this past fiscal year.

One example of donor impact is Mr. Matthews, who fell behind on his utility payments and received a turn-off notice in early 2015. Upon receiving bill assistance through the Fuel Fund, he participated in our Watt Watchers® educational program, where he learned how he could reduce his energy consumption and save money. Not only was he given a “fresh start” on his utility bill, he was also inspired to take control of his home energy usage. “The resources that I was given (Watt Watchers®) have made me extremely mindful of the energy that I consume now. I am inspired to be part of the solution now. This is a brand new start for me,” said Mr. Matthews.

This past fiscal year, we also launched an online version of Watt Watchers® for those who are unable to attend in-person sessions, and we have seen a 400-percent increase in the number of people participating in the program. Overall, 1,997 individuals graduated from the in-person, two-part Watt Watchers® program.

In the months ahead, the Board and Staff of the Fuel Fund will:

- Assist those in need when crisis strikes;
- Continue to identify opportunities to make home energy more affordable to Marylanders;
- Explore new techniques to augment our existing Watt Watchers® program, by creating a “toolbox” of support based on each client’s needs; and
- Advocate for those in need through meaningful and effective policy change.

Together, we can all become part of the solution and ensure that our neighbors can stay connected to their home energy. Thank you for your continued support.



Jack Ramey
President, Board of Directors



Jon Rosa
Executive Director

2015 EXPENSES

- 93% Program Services
- 4% Fundraising raising
- 3% Management & General

STATEMENTS OF FINANCIAL POSITION YEAR END JUNE 30, 2015

| | |
|---|------------------|
| CURRENT ASSETS | \$ |
| Cash and Cash Equivalents | 1,423,362 |
| Contributions Receivable | 2,722,745 |
| Prepaid Expenses | 2,523 |
| Total Current Assets | 4,148,630 |
| PROPERTY AND EQUIPMENT | \$ |
| Furniture and Equipment | 33,601 |
| Software | 375,758 |
| Total | 409,359 |
| Less Accumulated Depreciation . | (80,959) |
| Net Property and Equipment | 328,400 |
| OTHER ASSETS | \$ |
| Contribution Receivable - | |
| Long Term | - |
| Investments | 5,199,368 |
| Security Deposit | 2,926 |
| Total Other Assets | 5,202,294 |
| TOTAL ASSETS | 9,679,324 |
| LIABILITIES AND NET ASSETS | |
| CURRENT LIABILITIES | \$ |
| Accounts Payable | 68,362 |
| Accrued Expenses | 56,607 |
| Total Current Liabilities | 124,969 |
| NET ASSETS | \$ |
| Unrestricted | 1,620,451 |
| Temporarily Restricted | 7,933,904 |
| Total Net Assets | 9,554,355 |
| TOTAL LIABILITIES AND NET ASSETS | 9,679,324 |

STATEMENTS OF ACTIVITIES YEAR END JUNE 30, 2015

| | |
|---|--------------------|
| UNRESTRICTED NET ASSETS | |
| UNRESTRICTED REVENUES, GAINS, AND OTHER SUPPORT | \$ |
| Utility Credits | 3,825,008 |
| Donated Facilities and Services | - |
| Foundation Grant Revenue | 244,129 |
| Individual and Corporate Revenue . | 1,032,142 |
| Investment Income | 101,863 |
| Net Assets Released from Restriction | 3,004,054 |
| Total Unrestricted Revenues, Gains, and Other Support | 8,207,196 |
| EXPENSES | \$ |
| Program Services | 6,899,628 |
| Management and General | 302,648 |
| Fundraising | 677,080 |
| Total Expenses | 7,879,356 |
| Increase in Unrestricted Net Assets | 327,840 |
| TEMPORARILY RESTRICTED NET ASSETS | \$ |
| Contributions | 161,220 |
| Net Assets Released from Restriction | (3,004,054) |
| Decrease in Temporarily Restricted Net Assets | (2,842,834) |
| Decrease in Total Net Assets .. | (2,514,994) |
| Net Assets - Beginning of Year ... | 12,069,349 |
| Net Assets - End of Year | 9,554,355 |